

Channing Park Community Development District

channingparkcdd.org

Adopted Budget for Fiscal Year 2017/2018

Presented by: Rizzetta & Company, Inc.

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Adopted Budget Channing Park Community Development District General Fund Fiscal Year 2017/2018

TOTAL REVENUES \$88,58	Chart of Accounts Classification		Budget for 2017/2018	
Special Assessments	REVENUES			
Tax Roll*				
TOTAL REVENUES AND BALANCE FORWARD EXPENDITURES - ADMINISTRATIVE Legislative Supervisor Fees Financial & Administrative Administrative Services District Management District Engineer Disclosure Report Trustees Fees Assessment Roll Financial & Revenue Collections Accounting Services Arbitrage Rebate Calculation Public Officials Liability Insurance Legal Advertising Dues, Licenses & Fees District Counsel EXPENDITURES - FIELD OPERATIONS Stormwater Control Stormwater Assessment Other Physical Environment General Liability Insurance S 2,00 EXPENDITURES - FIELD OPERATIONS Stormwater Assessment Other Physical Environment General Liability Insurance Contingency Miscellaneous Contingency \$ 12,92 Field Operations Subtotal		\$	88,586	
EXPENDITURES - ADMINISTRATIVE	TOTAL REVENUES	\$	88,586	
Supervisor Fees \$ 2,40	TOTAL REVENUES AND BALANCE FORWARD	\$	88,586	
Supervisor Fees \$ 2,40	EXPENDITURES - ADMINISTRATIVE			
Administrative Services Ser	Legislative			
Administrative Services Ser	Supervisor Fees	\$	2,400	
District Management	Financial & Administrative			
District Engineer	Administrative Services	\$	5,400	
Disclosure Report	District Management	\$	19,900	
Trustees Fees \$ 1,90 Assessment Roll \$ 5,00 Financial & Revenue Collections \$ 5,00 Accounting Services \$ 17,00 Auditing Services \$ 3,03 Arbitrage Rebate Calculation \$ 50 Public Officials Liability Insurance \$ 2,00 Legal Advertising \$ 1,15 Dues, Licenses & Fees \$ 17 Website Hosting, Maintenance, Backup (and Email) \$ 1,20 Legal Counsel District Counsel \$ 5,00 Administrative Subtotal \$ 75,66 EXPENDITURES - FIELD OPERATIONS Stormwater Control Stormwater Assessment \$ 6,42 Other Physical Environment General Liability Insurance \$ 2,00 Contingency \$ 4,50 Field Operations Subtotal \$ 12,92	District Engineer	\$	5,000	
Assessment Roll \$ 5,00 Financial & Revenue Collections \$ 5,00 Accounting Services \$ 17,00 Additing Services \$ 3,03 Arbitrage Rebate Calculation \$ 50 Public Officials Liability Insurance \$ 2,00 Legal Advertising \$ 1,15 Dues, Licenses & Fees \$ 17 Website Hosting, Maintenance, Backup (and Email) \$ 1,20 Legal Counsel District Counsel \$ 5,00 Administrative Subtotal \$ 75,66 EXPENDITURES - FIELD OPERATIONS Stormwater Control Stormwater Assessment \$ 6,42 Other Physical Environment General Liability Insurance \$ 2,00 Contingency Miscellaneous Contingency \$ 4,50 Field Operations Subtotal \$ 12,92	Disclosure Report	\$	1,000	
Financial & Revenue Collections \$ 5,00	Trustees Fees	\$	1,900	
Accounting Services \$ 17,00 Auditing Services \$ 3,03 Arbitrage Rebate Calculation \$ 50 Public Officials Liability Insurance \$ 2,00 Legal Advertising \$ 1,15 Dues, Licenses & Fees \$ 17 Website Hosting, Maintenance, Backup (and Email) \$ 1,20 Legal Counsel District Counsel \$ 5,00 Administrative Subtotal \$ 75,66 EXPENDITURES - FIELD OPERATIONS Stormwater Control Stormwater Assessment \$ 6,42 Other Physical Environment General Liability Insurance \$ 2,00 Contingency Miscellaneous Contingency \$ 4,50 Field Operations Subtotal \$ 12,92	Assessment Roll	\$	5,000	
Auditing Services \$ 3,03 Arbitrage Rebate Calculation \$ 50 Public Officials Liability Insurance \$ 2,00 Legal Advertising \$ 1,15 Dues, Licenses & Fees \$ 17 Website Hosting, Maintenance, Backup (and Email) \$ 1,20 Legal Counsel \$ 5,00 Administrative Subtotal \$ 75,66 EXPENDITURES - FIELD OPERATIONS Stormwater Control Stormwater Assessment \$ 6,42 Other Physical Environment General Liability Insurance \$ 2,00 Contingency Miscellaneous Contingency \$ 4,50 Field Operations Subtotal \$ 12,92	Financial & Revenue Collections	\$	5,000	
Arbitrage Rebate Calculation \$ 50 Public Officials Liability Insurance \$ 2,00 Legal Advertising \$ 1,15 Dues, Licenses & Fees \$ 17 Website Hosting, Maintenance, Backup (and Email) \$ 1,20 Legal Counsel \$ 5,00 Administrative Subtotal \$ 75,66 EXPENDITURES - FIELD OPERATIONS Stormwater Control Stormwater Assessment \$ 6,42 Other Physical Environment General Liability Insurance \$ 2,00 Contingency Miscellaneous Contingency \$ 4,50 Field Operations Subtotal \$ 12,92	Accounting Services	\$	17,000	
Public Officials Liability Insurance	Auditing Services	\$	3,035	
Legal Advertising		\$	500	
Dues, Licenses & Fees Website Hosting, Maintenance, Backup (and Email) Legal Counsel District Counsel Solution Administrative Subtotal EXPENDITURES - FIELD OPERATIONS Stormwater Control Stormwater Assessment General Liability Insurance Contingency Miscellaneous Contingency Signal Subtotal \$ 12,92	Public Officials Liability Insurance	\$	2,000	
Website Hosting, Maintenance, Backup (and Email) \$ 1,20 Legal Counsel \$ 5,00 Administrative Subtotal \$ 75,66 EXPENDITURES - FIELD OPERATIONS Stormwater Control \$ 6,42 Other Physical Environment \$ 2,00 Contingency Miscellaneous Contingency \$ 4,50 Field Operations Subtotal \$ 12,92		\$	1,150	
Legal Counsel District Counsel \$ 5,00 Administrative Subtotal \$ 75,66 EXPENDITURES - FIELD OPERATIONS Stormwater Control Stormwater Assessment Other Physical Environment General Liability Insurance Contingency Miscellaneous Contingency \$ 4,50 Field Operations Subtotal \$ 5,00 \$ 75,66		\$	175	
District Counsel \$ 5,00 Administrative Subtotal \$ 75,66 EXPENDITURES - FIELD OPERATIONS Stormwater Control \$ 6,42 Other Physical Environment General Liability Insurance \$ 2,00 Contingency \$ 4,50 Field Operations Subtotal \$ 12,92	<u> </u>	\$	1,200	
Administrative Subtotal \$ 75,666 EXPENDITURES - FIELD OPERATIONS Stormwater Control Stormwater Assessment \$ 6,42 Other Physical Environment General Liability Insurance \$ 2,00 Contingency Miscellaneous Contingency \$ 4,50 Field Operations Subtotal \$ 12,92	3			
EXPENDITURES - FIELD OPERATIONS Stormwater Control Stormwater Assessment Other Physical Environment General Liability Insurance Contingency Miscellaneous Contingency Field Operations Subtotal \$ 12,92	District Counsel	\$	5,000	
Stormwater Control	Administrative Subtotal	\$	75,660	
Stormwater Assessment \$ 6,42 Other Physical Environment General Liability Insurance \$ 2,00 Contingency Miscellaneous Contingency \$ 4,50 Field Operations Subtotal \$ 12,92	EXPENDITURES - FIELD OPERATIONS			
Other Physical Environment General Liability Insurance \$ 2,00 Contingency Miscellaneous Contingency \$ 4,50 Field Operations Subtotal \$ 12,92	Stormwater Control			
General Liability Insurance \$ 2,00 Contingency Miscellaneous Contingency \$ 4,50 Field Operations Subtotal \$ 12,92	Stormwater Assessment	\$	6,426	
Contingency Miscellaneous Contingency \$ 4,50 Field Operations Subtotal \$ 12,92	Other Physical Environment			
Miscellaneous Contingency \$ 4,50 Field Operations Subtotal \$ 12,92	General Liability Insurance	\$	2,000	
Field Operations Subtotal \$ 12,92	Contingency			
	Miscellaneous Contingency	\$	4,500	
TOTAL EXPENDITURES \$ 22.52	Field Operations Subtotal	\$	12,926	
	TOTAL EXPENDITURES	¢	88,586	

Budget Template Channing Park Community Development District Debt Service Fiscal Year 2017/2018

Chart of Accounts Classification	Series 2007		Budget for 2017/2018	
REVENUES				
Special Assessments				
Net Special Assessments	\$	160,776.34	\$	160,776.34
TOTAL REVENUES	\$	160,776.34	\$	160,776.34
EXPENDITURES				
Administrative				
Financial & Administrative				
Bank Fees			\$	-
Debt Service Obligation	\$	160,776.34	\$	160,776.34
Administrative Subtotal	\$	160,776.34	\$	160,776.34
TOTAL EXPENDITURES	\$	160,776.34	\$	160,776.34
EXCESS OF REVENUES OVER EXPENDITURES	\$	-	\$	

Collection and Discount % applicable to the county:

6.0%

Gross assessments \$ 171,038.66

Notes:

 $1. \ Tax \ Roll. \ Budgeted \ net \ of \ tax \ roll \ assessments. \ See \\ Assessment \ Table.$

Channing Park Community Development District

FISCAL YEAR 2017/2018 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

 2017/2018 O&M Budget
 \$88,586.00

 Hillsborough Co. 6% Collection Cost:
 \$5,654.43

 2017/2018 Total:
 \$94,240.43

 2016/2017 O&M Budget
 \$88,586.00

 2017/2018 O&M Budget
 \$88,586.00

 Total Difference:
 \$0.00

	PER UNIT ANNUAL ASSESSMENT		Proposed Increase / Decrease		
	2016/2017	2017/2018	\$	%	
Debt Service - SF 50'	\$1,223.40	\$1,223.40	\$0.00	0.00%	
Operations/Maintenance - SF 50'	\$227.14	\$227.14	\$0.00	0.00%	
Total	\$1,450.54	\$1,450.54	\$0.00	0.00%	
			-		
Debt Service - SF 50.Q'	\$922.94	\$922.94	\$0.00	0.00%	
Operations/Maintenance - SF 50.Q'	\$227.14	\$227.14	\$0.00	0.00%	
Total	\$1,150.08	\$1,150.08	\$0.00	0.00%	
Debt Service - SF 50.P'	\$615.13	\$615.13	\$0.00	0.00%	
Operations/Maintenance - SF 50.P'	\$227.14	\$227.14	\$0.00	0.00%	
Total	\$842.27	\$842.27	\$0.00	0.00%	
			A		
Debt Service - SF 60' - 70'	\$1,370.21	\$1,370.21	\$0.00	0.00%	
Operations/Maintenance - SF 60' - 70'	\$272.57	\$272.57	\$0.00	0.00%	
Total	\$1,642.78	\$1,642.78	\$0.00	0.00%	
Debt Service - SF 60.R' - 70.R'	\$448.26	\$448.26	\$0.00	0.00%	
	•	•			
Operations/Maintenance - SF 60.R' - 70.R' Total	\$272.57 \$720.83	\$272.57 \$720.83	\$0.00 \$0.00	0.00% 0.00%	
Total	\$120.03	ψ1 ZU.03	φυ.υυ	0.0076	
Debt Service - SF 60.P' - 70.P'	\$689.02	\$689.02	\$0.00	0.00%	
Operations/Maintenance - SF 60.P' - 70.P'	\$272.57	\$272.57	\$0.00	0.00%	
Total	\$961.59	\$961.59	\$0.00	0.00%	
	·	·			
Debt Service - SF 60.Q' - 70.Q'	\$1,033.53	\$1,033.53	\$0.00	0.00%	
Operations/Maintenance - SF 60.P' - 70.P'	\$272.57	\$272.57	\$0.00	0.00%	
Total	\$1,306.10	\$1,306.10	\$0.00	0.00%	
Debt Service - SF 75'	\$1,614.89	\$1,614.89	\$0.00	0.00%	
Operations/Maintenance - SF 75'	\$340.71	\$340.71	\$0.00	0.00%	
Total	\$1,955.60	\$1,955.60	\$0.00	0.00%	
Dalu Carrida - OF 75 5'	#040.04	#040.04	Φο οο	0.000/	
Debt Service - SF 75.P'	\$812.34	\$812.34	\$0.00	0.00%	
Operations/Maintenance - SF 75.P' Total	\$340.71 \$1.153.05	\$340.71 \$1.153.05	\$0.00	0.00%	
IUIAI	\$1,153.05	\$1,153.05	\$0.00	0.00%	
Debt Service - SF 75.Q'	\$1,218.51	\$1,218.51	\$0.00	0.00%	
Operations/Maintenance - SF 75.Q'	\$340.71	\$340.71	\$0.00	0.00%	
Total	\$1,559.22	\$1,559.22	\$0.00	0.00%	

CHANNING PARK

FISCAL YEAR 2017/2018 O&M & DEBT SERVICE ASSESSMENT SCHEDULE

TOTAL O&M BUDGET \$88,586.00

COLLECTION COSTS @ 6.0% \$5,654.43

TOTAL O&M ASSESSMENT \$94,240.43

UNITS A	SSESSED (1)					TOTAL
	SERIES 2007	ALLOCATION OF O&M ASSESSMENT			SERIES 2007	
	DEBT		TOTAL	% TOTAL	TOTAL	DEBT SERVICE
<u>0&M</u>	SERVICE (2)	EAU FACTOR	EAU's	EAU's	O&M BUDGET	ASSESSMENT
105	23	1.00	105.00	25.31%	\$23,849.71	\$28,138.20
11	11	1.00	11.00	2.65%	\$2,498.54	\$10,152.34
46	46	1.00	46.00	11.09%	\$10,448.44	\$28,295.98
86	24	1.20	103.20	24.87%	\$23,440.86	\$32,885.04
3	3	1.20	3.60	0.87%	\$817.70	\$1,344.78
57	57	1.20	68.40	16.49%	\$15,536.38	\$39,274.14
6	6	1.20	7.20	1.74%	\$1,635.41	\$6,201.18
23	3	1.50	34.50	8.32%	\$7,836.33	\$4,844.67
23	23	1.50	34.50	8.32%	\$7,836.33	\$18,683.82
1	1	1.50	1.50	0.36%	\$340.71	\$1,218.51
361	197	_	414.90	100.00%	\$94,240.43	\$171,038.66
	O&M 105 11 46 86 3 57 6 23 23 1	SERIES 2007 DEBT O&M 105 11 11 46 46 86 24 3 3 57 57 6 6 23 3 23 23 1 1	SERIES 2007 DEBT O&M SERVICE (2) EAU FACTOR 105 23 1.00 11 11 1.00 46 46 1.00 86 24 1.20 3 3 1.20 57 57 1.20 6 6 1.20 23 3 1.50 23 23 1.50 1 1 1.50	SERIES 2007 DEBT ALLOCATION OF COME O&M SERVICE (2) EAU FACTOR EAU's 105 23 1.00 105.00 11 11 1.00 11.00 46 46 1.00 46.00 86 24 1.20 103.20 3 3 1.20 3.60 57 57 1.20 68.40 6 6 1.20 7.20 23 3 1.50 34.50 23 23 1.50 34.50 1 1 1.50 1.50	SERIES 2007 DEBT ALLOCATION OF O&M ASSET O&M SERVICE (2) EAU FACTOR EAU's EAU's 105 23 1.00 105.00 25.31% 11 11 1.00 11.00 2.65% 46 46 1.00 46.00 11.09% 86 24 1.20 103.20 24.87% 3 3 1.20 3.60 0.87% 57 57 1.20 68.40 16.49% 6 6 1.20 7.20 1.74% 23 3 1.50 34.50 8.32% 23 23 1.50 34.50 8.32% 1 1 1.50 1.50 0.36%	DEBT O&M DEBT SERVICE (2) EAU FACTOR EAU's % TOTAL EAU's D&M BUDGET 105 23 1.00 105.00 25.31% \$23,849.71 11 11 1.00 11.00 26.5% \$2,498.54 46 46 1.00 46.00 11.09% \$10,448.44 86 24 1.20 103.20 24.87% \$23,440.86 3 3 1.20 3.60 0.87% \$817.70 57 57 1.20 68.40 16.49% \$15,536.38 6 6 1.20 7.20 1.74% \$1,635.41 23 3 1.50 34.50 8.32% \$7,836.33 23 23 1.50 34.50 8.32% \$7,836.33 1 1 1.50 1.50 0.36% \$340.71

PER L	PER LOT ANNUAL ASSESSMENT				
9	ERIES 2007 DEB	Т			
<u>0&M</u>	SERVICE (3)	TOTAL (4)			
\$227.14	\$1,223.40	\$1,450.54			
\$227.14	\$922.94	\$1,150.08			
\$227.14	\$615.13	\$842.27			
\$272.57	\$1,370.21	\$1,642.78			
\$272.57	\$448.26	\$720.83			
\$272.57	\$689.02	\$961.59			
\$272.57	\$1,033.53	\$1,306.10			
\$340.71	\$1,614.89	\$1,955.60			
\$340.71	\$812.34	\$1,153.05			
\$340.71	\$1,218.51	\$1,559.22			

LESS: Hillsborough County Collection Costs and Early Payment Discount Costs

(\$5,654.43) (\$10,262.32)

Net Revenue to be Collected

\$88,586.00 \$160,776.34

⁽¹⁾ Reflects 164 (one hundred sixty-four) Series 2007 prepayments; 82 (eighty-two) SF 50' lots, 62 (sixty-two) SF 60'-70' lots, and 20 (twenty) SF 75'+ lots.

⁽²⁾ Reflects the number of total lots with Series 2007 debt outstanding.

⁽³⁾ Annual debt service assessment per lot adopted in connection with the Series 2007 bond issue. Annual assessment includes principal, interest, Hillsborough County collection costs and early payment discount costs.

⁽⁴⁾ Annual assessment that will appear on November 2017 Hillsborough County property tax bill. Amount shown includes all applicable collection costs. Property owner is eligible for a discount of up to 4% if paid early.