

Channing Park
Community Development District

Financial Statements
(Unaudited)

October 31, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Channing Park Community Development District

Balance Sheet
As of 10/31/2016
(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	41,924	0	0	41,924	0	0
Investments	168,592	327,434	4,200	500,225	0	0
Accounts Receivable	88,586	166,848	0	255,435	0	0
Bond Prepayments Receivable	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	0	0	0	0	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	494,282
Amount To Be Provided Debt Service	0	0	0	0	0	1,425,718
Fixed Assets	0	0	0	0	2,682,155	0
Total Assets	<u>299,102</u>	<u>494,282</u>	<u>4,200</u>	<u>797,584</u>	<u>2,682,155</u>	<u>1,920,000</u>
Liabilities						
Accounts Payable	266	0	0	266	0	0
Accrued Expenses Payable	2,000	0	0	2,000	0	0
Other Current Liabilities	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	1,920,000
Total Liabilities	<u>2,266</u>	<u>0</u>	<u>0</u>	<u>2,266</u>	<u>0</u>	<u>1,920,000</u>
Fund Equity & Other Credits						
Beginning Fund Balance	221,751	327,420	4,155	553,326	2,682,155	0
Net Change in Fund Balance	75,085	166,862	45	241,992	0	0
Total Fund Equity & Other Credits	<u>296,836</u>	<u>494,282</u>	<u>4,200</u>	<u>795,318</u>	<u>2,682,155</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>299,102</u>	<u>494,282</u>	<u>4,200</u>	<u>797,584</u>	<u>2,682,155</u>	<u>1,920,000</u>

See Notes to Unaudited Financial Statements

Channing Park Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	6	6	0.00%
Special Assessments					
Tax Roll	88,586	88,586	90,780	2,194	(2.47)%
Total Revenues	<u>88,586</u>	<u>88,586</u>	<u>90,785</u>	<u>2,199</u>	<u>(2.48)%</u>
Expenditures					
Legislative					
Supervisor Fees	2,400	200	0	200	100.00%
Financial & Administrative					
Administrative Services	5,400	450	450	0	91.66%
District Management	19,900	1,658	1,658	0	91.66%
District Engineer	5,000	417	0	417	100.00%
Disclosure Report	5,000	417	0	417	100.00%
Trustees Fees	3,800	1,900	1,885	15	50.40%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial Consulting Services	5,000	417	417	0	91.66%
Accounting Services	15,000	1,250	1,250	0	91.66%
Auditing Services	3,035	0	0	0	100.00%
Arbitrage Rebate Calculation	650	54	0	54	100.00%
Public Officials Liability Insurance	4,000	4,000	4,000	0	0.00%
Legal Advertising	500	42	266	(224)	46.90%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Hosting, Maintenance, Backup (and Email)	1,200	100	100	0	91.66%
Legal Counsel					
District Counsel	5,000	417	500	(83)	90.00%
Other Physical Environment					
General Liability Insurance	1,000	1,000	0	1,000	100.00%
Special Recreation Facilities					
Deferred Maintenance Cost	3,526	294	0	294	100.00%
Contingency					
Miscellaneous Contingency	3,000	250	0	250	100.00%
Total Expenditures	<u>88,586</u>	<u>18,040</u>	<u>15,700</u>	<u>2,339</u>	<u>82.28%</u>
Excess of Revenues Over (Under) Expenditures	0	70,546	75,085	4,539	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	70,546	75,085	4,539	0.00%
Fund Balance, Beginning of Period	0	0	221,751	221,751	0.00%
Fund Balance, End of Period	<u>0</u>	<u>70,546</u>	<u>296,836</u>	<u>226,290</u>	<u>0.00%</u>

Channing Park Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	58	58	0.00%
Special Assessments				
Tax Roll	<u>174,898</u>	<u>166,848</u>	<u>(8,050)</u>	<u>(4.60)%</u>
Total Revenues	<u>174,898</u>	<u>166,906</u>	<u>(7,992)</u>	<u>(4.57)%</u>
Expenditures				
Debt Service				
Interest	129,898	0	129,898	100.00%
Principal	<u>45,000</u>	<u>0</u>	<u>45,000</u>	<u>100.00%</u>
Total Expenditures	<u>174,898</u>	<u>0</u>	<u>174,898</u>	<u>100.00%</u>
Excess of Revenues Over (Under) Expenditures	0	166,906	166,906	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	(44)	(44)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	166,862	166,862	0.00%
Fund Balance, Beginning of Period	0	327,420	327,420	0.00%
Fund Balance, End of Period	<u>0</u>	<u>494,282</u>	<u>494,282</u>	<u>0.00%</u>

Channing Park Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2016 Through 10/31/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	1	1	0.00%
Total Revenues	<u>0</u>	<u>1</u>	<u>1</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	0	1	1	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	44	44	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	45	45	0.00%
Fund Balance, Beginning of Period	0	4,155	4,155	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>4,200</u></u>	<u><u>4,200</u></u>	<u><u>0.00%</u></u>

Channing Park Community Development District
Investment Summary
October 31, 2016

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>October 31, 2016</u>
SunTrust Bank	Money Market Account	\$ 168,592
	Total General Fund Investments	<u>\$ 168,592</u>
US Bank Series 2007 Prepayment	First American Treasury Obligation Fund Class Z	\$ 122,241
US Bank Series 2007 Reserve	First American Treasury Obligation Fund Class Z	126,257
US Bank Series 2007 Revenue	First American Treasury Obligation Fund Class Z	78,936
	Total Debt Service Fund Investments	<u>\$ 327,434</u>
US Bank Series 2007 Deferred Costs	First American Treasury Obligation Fund Class Z	\$ 4,200
	Total Capital Project Fund Investments	<u>\$ 4,200</u>

Channing Park Community Development District

Summary A/R Ledger

001 - General Fund

From 10/1/2016 Through 10/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Hillsborough County Tax Collector	FY16-17	<u>88,586.25</u>
		Total 001 - General Fund	88,586.25

Channing Park Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 10/1/2016 Through 10/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Hillsborough County Tax Collector	FY16-17	<u>166,848.33</u>
		Total 200 - Debt Service Fund	<u>166,848.33</u>
Report Balance			<u><u>255,434.58</u></u>

Channing Park Community Development District

Summary A/P Ledger

001 - General Fund

From 10/1/2016 Through 10/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Times Publishing Company	.../28/2016	374276 10/28/16	Legal Advertising 10/28/16	265.50
			Total 001 - General Fund	265.50
Report Balance				265.50

Channing Park Community Development District
Notes to Unaudited Financial Statements
October 31, 2016

Balance Sheet

1. Trust statement activity has been recorded through 10/31/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger – Payment Terms

3. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

4. General Fund – Payment for Invoice FY16-17 in the amount of \$15,411.75 was received in November 2016.
5. Debt Service Fund – Payment for Invoice FY16-17 in the amount of \$29,027.34 was received in November 2016.