

Channing Park
Community Development District

Financial Statements
(Unaudited)

November 30, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Channing Park Community Development District

Balance Sheet
As of 11/30/2016
(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	70,227	0	0	70,227	0	0
Investments	168,597	132,810	34,219	335,626	0	0
Accounts Receivable	73,946	137,821	0	211,766	0	0
Bond Prepayments Receivable	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	0	0	0	0	0	0
Due From Other Funds	0	17,815	0	17,815	0	0
Amount Available in Debt Service	0	0	0	0	0	288,446
Amount To Be Provided Debt Service	0	0	0	0	0	1,506,554
Fixed Assets	0	0	0	0	2,682,155	0
Total Assets	<u>312,769</u>	<u>288,446</u>	<u>34,219</u>	<u>635,434</u>	<u>2,682,155</u>	<u>1,795,000</u>
Liabilities						
Accounts Payable	0	0	0	0	0	0
Accrued Expenses Payable	2,000	0	0	2,000	0	0
Other Current Liabilities	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0
Due To Other Funds	17,815	0	0	17,815	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	1,795,000
Total Liabilities	<u>19,815</u>	<u>0</u>	<u>0</u>	<u>19,815</u>	<u>0</u>	<u>1,795,000</u>
Fund Equity & Other Credits						
Beginning Fund Balance	221,751	327,420	4,155	553,326	2,682,155	0
Net Change in Fund Balance	71,203	(38,974)	30,064	62,293	0	0
Total Fund Equity & Other Credits	<u>292,954</u>	<u>288,446</u>	<u>34,219</u>	<u>615,619</u>	<u>2,682,155</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>312,769</u>	<u>288,446</u>	<u>34,219</u>	<u>635,434</u>	<u>2,682,155</u>	<u>1,795,000</u>

See Notes to Unaudited Financial Statements

Channing Park Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 11/30/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	11	11	0.00%
Special Assessments					
Tax Roll	88,586	88,586	90,780	2,194	(2.47)%
Total Revenues	<u>88,586</u>	<u>88,586</u>	<u>90,791</u>	<u>2,205</u>	<u>(2.49)%</u>
Expenditures					
Legislative					
Supervisor Fees	2,400	400	0	400	100.00%
Financial & Administrative					
Administrative Services	5,400	900	900	0	83.33%
District Management	19,900	3,317	3,317	0	83.33%
District Engineer	5,000	833	0	833	100.00%
Disclosure Report	5,000	833	0	833	100.00%
Trustees Fees	3,800	1,900	1,885	15	50.40%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial Consulting Services	5,000	833	833	0	83.33%
Accounting Services	15,000	2,500	2,500	0	83.33%
Auditing Services	3,035	0	0	0	100.00%
Arbitrage Rebate Calculation	650	108	0	108	100.00%
Public Officials Liability Insurance	4,000	4,000	4,000	0	0.00%
Legal Advertising	500	83	266	(182)	46.90%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Hosting, Maintenance, Backup (and Email)	1,200	200	200	0	83.33%
Legal Counsel					
District Counsel	5,000	833	513	321	89.75%
Other Physical Environment					
General Liability Insurance	1,000	1,000	0	1,000	100.00%
Special Recreation Facilities					
Deferred Maintenance Cost	3,526	588	0	588	100.00%
Contingency					
Miscellaneous Contingency	3,000	500	0	500	100.00%
Total Expenditures	<u>88,586</u>	<u>24,004</u>	<u>19,588</u>	<u>4,417</u>	<u>77.89%</u>
Excess of Revenues Over (Under) Expenditures	0	64,582	71,203	6,621	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	64,582	71,203	6,621	0.00%
Fund Balance, Beginning of Period	0	0	221,751	221,751	0.00%
Fund Balance, End of Period	<u>0</u>	<u>64,582</u>	<u>292,954</u>	<u>228,373</u>	<u>0.00%</u>

Channing Park Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2016 Through 11/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	0	120	120	0.00%
Special Assessments				
Tax Roll	<u>174,898</u>	<u>166,848</u>	<u>(8,050)</u>	<u>(4.60)%</u>
Total Revenues	<u>174,898</u>	<u>166,968</u>	<u>(7,930)</u>	<u>(4.53)%</u>
Expenditures				
Debt Service				
Interest	129,898	50,880	79,018	60.83%
Principal	<u>45,000</u>	<u>125,000</u>	<u>(80,000)</u>	<u>(177.77)%</u>
Total Expenditures	<u>174,898</u>	<u>175,880</u>	<u>(982)</u>	<u>(0.56)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(8,912)</u>	<u>(8,912)</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	(30,062)	(30,062)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(38,974)</u>	<u>(38,974)</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	327,420	327,420	0.00%
Fund Balance, End of Period	<u>0</u>	<u>288,446</u>	<u>288,446</u>	<u>0.00%</u>

Channing Park Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2016 Through 11/30/2016

(In Whole Numbers)

	<u>Annual Budget</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Revenues				
Interest Earnings				
Interest Earnings	<u>0</u>	<u>2</u>	<u>2</u>	<u>0.00%</u>
Total Revenues	<u>0</u>	<u>2</u>	<u>2</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>2</u>	<u>2</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	30,062	30,062	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>30,064</u>	<u>30,064</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	4,155	4,155	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>34,219</u></u>	<u><u>34,219</u></u>	<u><u>0.00%</u></u>

Channing Park Community Development District
Investment Summary
November 30, 2016

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>November 30, 2016</u>
SunTrust Bank	Money Market Account	\$ 168,597
Total General Fund Investments		<u>\$ 168,597</u>
US Bank Series 2007 Prepayment	First American Treasury Obligation Fund Class Z	\$ 1,801
US Bank Series 2007 Reserve	First American Treasury Obligation Fund Class Z	119,797
US Bank Series 2007 Revenue	First American Treasury Obligation Fund Class Z	11,212
Total Debt Service Fund Investments		<u>\$ 132,810</u>
US Bank Series 2007 Deferred Costs	First American Treasury Obligation Fund Class Z	\$ 34,219
Total Capital Project Fund Investments		<u>\$ 34,219</u>

Channing Park Community Development District

Summary A/R Ledger

001 - General Fund

From 11/1/2016 Through 11/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Hillsborough County Tax Collector	FY16-17	<u>73,174.50</u>
		Total 001 - General Fund	73,174.50

Channing Park Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 11/1/2016 Through 11/30/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Hillsborough County Tax Collector	FY16-17	<u>137,820.99</u>
		Total 200 - Debt Service Fund	<u>137,820.99</u>
Report Balance			<u><u>210,995.49</u></u>

Channing Park Community Development District
Notes to Unaudited Financial Statements
November 30, 2016

Balance Sheet

1. Trust statement activity has been recorded through 11/30/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger – Payment Terms

3. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

4. General Fund – Payments for Invoice FY16-17 in the amount of \$65,933.52 were received in December 2016.
5. Debt Service Fund – Payments for Invoice FY16-17 in the amount of \$124,182.90 were received in December 2016.