

Channing Park
Community Development District

Financial Statements
(Unaudited)

January 31, 2017

Prepared by
Rizzetta & Company, Inc.
District Manager

Channing Park Community Development District

Balance Sheet

As of 1/31/2017

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	110,300	0	0	110,300	0	0
Investments	168,609	332,891	34,297	535,797	0	0
Accounts Receivable	6,043	11,382	0	17,425	0	0
Accounts Receivable - Other	771	0	0	771	0	0
Bond Prepayments Receivable	0	18,601	0	18,601	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	0	0	0	0	0	0
Due From Other Funds	0	15	0	15	0	0
Amount Available in Debt Service	0	0	0	0	0	362,889
Amount To Be Provided Debt Service	0	0	0	0	0	1,432,111
Fixed Assets	0	0	0	0	2,682,155	0
Total Assets	<u>285,723</u>	<u>362,889</u>	<u>34,297</u>	<u>682,909</u>	<u>2,682,155</u>	<u>1,795,000</u>
Liabilities						
Accounts Payable	168	0	0	168	0	0
Accrued Expenses Payable	0	0	0	0	0	0
Other Current Liabilities	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0
Due To Other Funds	15	0	0	15	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	1,795,000
Total Liabilities	<u>183</u>	<u>0</u>	<u>0</u>	<u>183</u>	<u>0</u>	<u>1,795,000</u>
Fund Equity & Other Credits						
Beginning Fund Balance	223,251	327,420	4,155	554,826	2,682,155	0
Net Change in Fund Balance	62,289	35,469	30,142	127,900	0	0
Total Fund Equity & Other Credits	<u>285,540</u>	<u>362,889</u>	<u>34,297</u>	<u>682,726</u>	<u>2,682,155</u>	<u>0</u>
Total Liabilities & Fund Equity	<u>285,723</u>	<u>362,889</u>	<u>34,297</u>	<u>682,909</u>	<u>2,682,155</u>	<u>1,795,000</u>

See Notes to Unaudited Financial Statements

Channing Park Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2016 Through 1/31/2017

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Annual Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	23	23	0.00%
Special Assessments					
Tax Roll	88,586	88,586	90,788	2,202	(2.48)%
Total Revenues	88,586	88,586	90,810	2,224	(2.51)%
Expenditures					
Legislative					
Supervisor Fees	2,400	800	0	800	100.00%
Financial & Administrative					
Administrative Services	5,400	1,800	1,800	0	66.66%
District Management	19,900	6,633	6,633	0	66.66%
District Engineer	5,000	1,667	0	1,667	100.00%
Disclosure Report	5,000	1,667	1,250	417	75.00%
Trustees Fees	3,800	1,900	1,885	15	50.40%
Assessment Roll	5,000	5,000	5,000	0	0.00%
Financial Consulting Services	5,000	1,667	1,667	0	66.66%
Accounting Services	15,000	5,000	5,000	0	66.66%
Auditing Services	3,035	0	0	0	100.00%
Arbitrage Rebate Calculation	650	217	0	217	100.00%
Public Officials Liability Insurance	4,000	4,000	2,000	2,000	50.00%
Legal Advertising	500	167	531	(364)	(6.20)%
Dues, Licenses & Fees	175	175	175	0	0.00%
Website Hosting, Maintenance, Backup (and Email)	1,200	400	400	0	66.66%
Legal Counsel					
District Counsel	5,000	1,667	181	1,486	96.39%
Other Physical Environment					
General Liability Insurance	1,000	1,000	2,000	(1,000)	(100.00)%
Special Recreation Facilities					
Deferred Maintenance Cost	3,526	1,175	0	1,175	100.00%
Contingency					
Miscellaneous Contingency	3,000	1,000	0	1,000	100.00%
Total Expenditures	88,586	35,934	28,521	7,412	67.80%
Excess of Revenues Over (Under) Expenditures	0	52,652	62,289	9,637	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	52,652	62,289	9,637	0.00%
Fund Balance, Beginning of Period	0	0	223,251	223,251	0.00%
Fund Balance, End of Period	0	52,652	285,540	232,888	0.00%

See Notes to Unaudited Financial Statements

Channing Park Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2016 Through 1/31/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	209	209	0.00%
Special Assessments				
Debt Service Prepayments	0	74,404	74,404	0.00%
Tax Roll	174,898	166,863	(8,035)	(4.59)%
Total Revenues	<u>174,898</u>	<u>241,476</u>	<u>66,577</u>	<u>38.07%</u>
Expenditures				
Debt Service				
Interest	129,898	50,880	79,018	60.83%
Principal	45,000	125,000	(80,000)	(177.77)%
Total Expenditures	<u>174,898</u>	<u>175,880</u>	<u>(982)</u>	<u>(0.56)%</u>
Excess of Revenues Over (Under) Expenditures	0	65,596	65,596	0.00%
Other Financing Sources (Uses)				
Interfund Transfer	0	(30,127)	(30,127)	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	35,469	35,469	0.00%
Fund Balance, Beginning of Period	0	327,420	327,420	0.00%
Fund Balance, End of Period	<u>0</u>	<u>362,889</u>	<u>362,889</u>	<u>0.00%</u>

Channing Park Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2016 Through 1/31/2017

(In Whole Numbers)

	Annual Budget	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	15	15	0.00%
Total Revenues	<u>0</u>	<u>15</u>	<u>15</u>	<u>0.00%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>15</u>	<u>15</u>	<u>0.00%</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	30,127	30,127	0.00%
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>30,142</u>	<u>30,142</u>	<u>0.00%</u>
Fund Balance, Beginning of Period	0	4,155	4,155	0.00%
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>34,297</u></u>	<u><u>34,297</u></u>	<u><u>0.00%</u></u>

Channing Park Community Development District
Investment Summary
January 31, 2017

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>January 31, 2017</u>
SunTrust Bank	Money Market Account	\$ 168,609
	Total General Fund Investments	<u>\$ 168,609</u>
US Bank Series 2007 Prepayment	First American Treasury Obligation Fund Class Z	\$ 57,603
US Bank Series 2007 Reserve	First American Treasury Obligation Fund Class Z	119,798
US Bank Series 2007 Revenue	First American Treasury Obligation Fund Class Z	155,490
	Total Debt Service Fund Investments	<u>\$ 332,891</u>
US Bank Series 2007 Deferred Costs	First American Treasury Obligation Fund Class Z	\$ 34,297
	Total Capital Project Fund Investments	<u>\$ 34,297</u>

Channing Park Community Development District

Summary A/R Ledger

001 - General Fund

From 1/1/2017 Through 1/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Hillsborough County Tax Collector	FY16-17	<u>6,043.14</u>
		Total 001 - General Fund	6,043.14

Channing Park Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 1/1/2017 Through 1/31/2017

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2016	Hillsborough County Tax Collector	FY16-17	<u>11,382.01</u>
		Total 200 - Debt Service Fund	<u>11,382.01</u>
Report Balance			<u><u>17,425.15</u></u>

Channing Park Community Development District

Aged Payables by Invoice Date

Aging Date - 12/1/2016

001 - General Fund

From 1/1/2017 Through 1/31/2017

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Hopping Green & Sams	1/25/2017	91905	General Monthly Legal Services 12/16	168.00
			Total 001 - General Fund	168.00
Report Total				168.00

Channing Park Community Development District
Notes to Unaudited Financial Statements
January 31, 2017

Balance Sheet

1. Trust statement activity has been recorded through 1/31/17.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger – Payment Terms

3. Payment terms for landowner assessments are (a) defined in the FY16-17 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.