

Channing Park  
Community Development District

Financial Statements  
(Unaudited)

November 30, 2015

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Channing Park Community Development District**

Balance Sheet  
As of 11/30/2015  
(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>						
Cash In Bank	57,045	0	0	57,045	0	0
Investments	168,530	143,852	56,887	369,270	0	0
Accounts Receivable	137,381	154,086	0	291,467	0	0
Bond Prepayments Receivable	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	16,000	0	0	16,000	0	0
Due From Other Funds	0	26,654	0	26,654	0	0
Amount Available in Debt Service	0	0	0	0	0	324,593
Amount To Be Provided Debt Service	0	0	0	0	0	1,765,407
Fixed Assets	0	0	0	0	2,682,155	0
<b>Total Assets</b>	<b>378,955</b>	<b>324,593</b>	<b>56,887</b>	<b>760,436</b>	<b>2,682,155</b>	<b>2,090,000</b>
<b>Liabilities</b>						
Accounts Payable	6,484	0	0	6,484	0	0
Accrued Expenses Payable	1,500	0	0	1,500	0	0
Other Current Liabilities	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0
Due To Other Funds	26,654	0	0	26,654	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	2,090,000
<b>Total Liabilities</b>	<b>34,638</b>	<b>0</b>	<b>0</b>	<b>34,638</b>	<b>0</b>	<b>2,090,000</b>
<b>Fund Equity &amp; Other Credits</b>						
Beginning Fund Balance	214,688	594,551	31,922	841,161	2,682,155	0
Net Change in Fund Balance	129,630	(269,958)	24,965	(115,363)	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<b>344,317</b>	<b>324,593</b>	<b>56,887</b>	<b>725,798</b>	<b>2,682,155</b>	<b>0</b>
<b>Total Liabilities &amp; Fund Equity</b>	<b>378,955</b>	<b>324,593</b>	<b>56,887</b>	<b>760,436</b>	<b>2,682,155</b>	<b>2,090,000</b>

See Notes to Unaudited Financial Statements

**Channing Park Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 11/30/2015

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Total Budget Remaining
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	12	12	0 %
Special Assessments					
Tax Roll	165,000	165,000	167,063	2,063	1 %
<b>Total Revenues</b>	<u>165,000</u>	<u>165,000</u>	<u>167,074</u>	<u>2,074</u>	<u>1 %</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	2,400	400	400	0	83 %
Financial & Administrative					
Administrative Services	5,400	900	900	0	83 %
District Management	19,900	3,317	3,317	0	83 %
District Engineer	5,000	833	3,483	(2,649)	30 %
Disclosure Report	5,000	833	0	833	100 %
Trustees Fees	3,800	1,885	1,885	0	50 %
Financial Consulting Services	10,000	5,833	5,833	0	42 %
Accounting Services	15,000	2,500	2,500	0	83 %
Auditing Services	3,200	0	0	0	100 %
Arbitrage Rebate Calculation	650	108	0	108	100 %
Public Officials Liability Insurance	3,500	3,500	3,500	0	0 %
Legal Advertising	500	83	256	(173)	49 %
Dues, Licenses & Fees	175	175	175	0	0 %
Miscellaneous Fees	275	46	0	46	100 %
Website Fees & Maintenance	1,200	200	200	0	83 %
Legal Counsel					
District Counsel	5,000	833	1,500	(667)	70 %
Electric Utility Services					
Utility Services	80,000	13,333	12,612	721	84 %
Other Physical Environment					
General Liability Insurance	1,000	1,000	884	116	12 %
Contingency					
Miscellaneous Contingency	3,000	500	0	500	100 %
<b>Total Expenditures</b>	<u>165,000</u>	<u>36,281</u>	<u>37,445</u>	<u>(1,164)</u>	<u>77 %</u>
Excess of Revenues Over (Under) Expenditures	0	128,719	129,630	910	0 %
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	128,719	129,630	910	0 %
Fund Balance, Beginning of Period	0	0	214,688	214,688	0 %
<b>Fund Balance, End of Period</b>	<u>0</u>	<u>128,719</u>	<u>344,317</u>	<u>215,598</u>	<u>0 %</u>

See Notes to Unaudited Financial Statements

**Channing Park Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2015 Through 11/30/2015

(In Whole Numbers)

	Total Budget - Revised	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Special Assessments				
Tax Roll	210,088	185,064	(25,024)	(12)%
Total Revenues	<u>210,088</u>	<u>185,064</u>	<u>(25,024)</u>	<u>(12)%</u>
<b>Expenditures</b>				
Debt Service				
Interest	145,088	65,058	80,031	55 %
Principal	65,000	365,000	(300,000)	(462)%
Total Expenditures	<u>210,088</u>	<u>430,058</u>	<u>(219,969)</u>	<u>(105)%</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>(244,993)</u>	<u>(244,993)</u>	<u>0 %</u>
<b>Other Financing Sources (Uses)</b>				
Interfund Transfer	0	(24,965)	(24,965)	0 %
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>(269,958)</u>	<u>(269,958)</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	594,551	594,551	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>324,593</u></u>	<u><u>324,593</u></u>	<u><u>0 %</u></u>

**Channing Park Community Development District**

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2015 Through 11/30/2015

(In Whole Numbers)

	<u>Total Budget - Revised</u>	<u>Current Period Actual</u>	<u>Budget To Actual Variance</u>	<u>Budget Percent Remaining</u>
Excess of Revenues Over (Under) Expenditures	<u>0</u>	<u>0</u>	<u>0</u>	<u>0 %</u>
Other Financing Sources (Uses)				
Interfund Transfer	0	24,965	24,965	0 %
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	<u>0</u>	<u>24,965</u>	<u>24,965</u>	<u>0 %</u>
Fund Balance, Beginning of Period	0	31,922	31,922	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>56,887</u></u>	<u><u>56,887</u></u>	<u><u>0 %</u></u>

**Channing Park Community Development District**  
**Investment Summary**  
**November 30, 2015**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>November 30, 2015</u>
SunTrust Bank	Money Market Account	\$ 168,530
	<b>Total General Fund Investments</b>	<b>\$ 168,530</b>
US Bank Series 2007 Reserve	First American Treasury Obligation Fund Class Z	\$ 139,528
US Bank Series 2007 Revenue	First American Treasury Obligation Fund Class Z	4,324
	<b>Total Debt Service Fund Investments</b>	<b>\$ 143,852</b>
US Bank Series 2007 Deferred Costs	First American Treasury Obligation Fund Class Z	\$ 56,887
	<b>Total Capital Project Fund Investments</b>	<b>\$ 56,887</b>

**Channing Park Community Development District**

Summary A/R Ledger

001 - General Fund

From 11/1/2015 Through 11/30/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Hillsborough County Tax Collector	FY15-16	<u>137,380.60</u>
		Total 001 - General Fund	137,380.60

**Channing Park Community Development District**

Summary A/R Ledger

200 - Debt Service Fund

From 11/1/2015 Through 11/30/2015

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Hillsborough County Tax Collector	FY15-16	<u>154,086.32</u>
		Total 200 - Debt Service Fund	<u>154,086.32</u>
Report Balance			<u><u>291,466.92</u></u>



**Channing Park Community Development District**

Summary A/P Ledger

001 - General Fund

From 11/1/2015 Through 11/30/2015

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
TECO	11/27/2015	1935 0703991 11/15	Channing Park Lts 11/15	6,306.04
Times Publishing Company	11/17/2015	AD 217728 - 111315	Legal Advertising 11/13/15	106.12
Times Publishing Company	11/27/2015	AD 218812 - 112715	Legal Advertising 11/27/15	71.71
			Total 001 - General Fund	6,483.87
Report Balance				6,483.87

**Channing Park Community Development District**  
**Notes to Unaudited Financial Statements**  
**November 30, 2015**

**Balance Sheet**

1. Trust statement activity has been recorded through 11/30/15.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

**Summary A/R Ledger – General Fund**

3. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
4. Payment for Invoice #FY15-16 for \$105,567.02 was received in December 2015.

**Summary A/R Ledger – Debt Service Fund**

5. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.
6. Payment for Invoice #FY15-16 for \$118,404.15 was received in December 2015.