

Channing Park  
Community Development District

Financial Statements  
(Unaudited)

March 31, 2016

Prepared by  
Rizzetta & Company, Inc.  
District Manager

**Channing Park Community Development District**

Balance Sheet

As of 3/31/2016

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
<b>Assets</b>						
Cash In Bank	114,247	0	0	114,247	0	0
Investments	168,552	434,839	56,946	660,337	0	0
Accounts Receivable	1,168	1,311	0	2,479	0	0
Bond Prepayments Receivable	0	0	0	0	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	16,000	0	0	16,000	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	436,150
Amount To Be Provided Debt Service	0	0	0	0	0	1,653,851
Fixed Assets	0	0	0	0	2,682,155	0
<b>Total Assets</b>	<u>299,967</u>	<u>436,150</u>	<u>56,946</u>	<u>793,063</u>	<u>2,682,155</u>	<u>2,090,000</u>
<b>Liabilities</b>						
Accounts Payable	7,435	0	0	7,435	0	0
Accrued Expenses Payable	1,500	0	0	1,500	0	0
Other Current Liabilities	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	2,090,000
<b>Total Liabilities</b>	<u>8,935</u>	<u>0</u>	<u>0</u>	<u>8,935</u>	<u>0</u>	<u>2,090,000</u>
<b>Fund Equity &amp; Other Credits</b>						
Beginning Fund Balance	214,688	594,551	31,922	841,161	2,682,155	0
Net Change in Fund Balance	76,345	(158,402)	25,024	(57,033)	0	0
<b>Total Fund Equity &amp; Other Credits</b>	<u>291,032</u>	<u>436,150</u>	<u>56,946</u>	<u>784,128</u>	<u>2,682,155</u>	<u>0</u>
<b>Total Liabilities &amp; Fund Equity</b>	<u>299,967</u>	<u>436,150</u>	<u>56,946</u>	<u>793,063</u>	<u>2,682,155</u>	<u>2,090,000</u>

See Notes to Unaudited Financial Statements

**Channing Park Community Development District**

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Total Budget Remaining
<b>Revenues</b>					
Interest Earnings					
Interest Earnings	0	0	34	34	0 %
Special Assessments					
Tax Roll	165,000	165,000	167,078	2,078	1 %
<b>Total Revenues</b>	<u>165,000</u>	<u>165,000</u>	<u>167,112</u>	<u>2,112</u>	<u>1 %</u>
<b>Expenditures</b>					
Legislative					
Supervisor Fees	2,400	1,200	800	400	67 %
Financial & Administrative					
Administrative Services	5,400	2,700	2,700	0	50 %
District Management	19,900	9,950	9,950	0	50 %
District Engineer	5,000	2,500	5,733	(3,232)	(15)%
Disclosure Report	5,000	2,500	1,000	1,500	80 %
Trustees Fees	3,800	1,885	1,885	0	50 %
Financial Consulting Services	10,000	7,500	7,500	0	26 %
Accounting Services	15,000	7,500	7,500	0	50 %
Auditing Services	3,200	0	0	0	100 %
Arbitrage Rebate Calculation	650	325	500	(175)	23 %
Public Officials Liability Insurance	3,500	3,500	3,500	0	0 %
Legal Advertising	500	250	303	(53)	39 %
Dues, Licenses & Fees	175	175	175	0	0 %
Miscellaneous Fees	275	138	0	138	100 %
Website Fees & Maintenance	1,200	600	600	0	50 %
Legal Counsel					
District Counsel	5,000	2,500	12,496	(9,996)	(150)%
Electric Utility Services					
Utility Services	80,000	40,000	33,842	6,159	58 %
Other Physical Environment					
General Liability Insurance	1,000	1,000	884	116	12 %
Contingency					
Miscellaneous Contingency	3,000	1,500	1,400	100	53 %
<b>Total Expenditures</b>	<u>165,000</u>	<u>85,722</u>	<u>90,767</u>	<u>(5,045)</u>	<u>45 %</u>
Excess of Revenues Over (Under) Expenditures	0	79,278	76,345	(2,933)	0 %
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	79,278	76,345	(2,933)	0 %
Fund Balance, Beginning of Period	0	0	214,688	214,688	0 %
Fund Balance, End of Period	<u>0</u>	<u>79,278</u>	<u>291,032</u>	<u>211,755</u>	<u>0 %</u>

See Notes to Unaudited Financial Statements

**Channing Park Community Development District**

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	Total Budget - Revised	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
<b>Revenues</b>				
Interest Earnings				
Interest Earnings	0	87	87	0 %
Special Assessments				
Debt Service Prepayments	0	111,513	111,513	0 %
Tax Roll	210,088	185,064	(25,024)	(12)%
<b>Total Revenues</b>	<u>210,088</u>	<u>296,665</u>	<u>86,576</u>	<u>41 %</u>
<b>Expenditures</b>				
Debt Service				
Interest	145,088	65,058	80,031	55 %
Principal	65,000	365,000	(300,000)	(462)%
<b>Total Expenditures</b>	<u>210,088</u>	<u>430,058</u>	<u>(219,969)</u>	<u>(105)%</u>
Excess of Revenues Over (Under) Expenditures	0	(133,393)	(133,393)	0 %
<b>Other Financing Sources (Uses)</b>				
Interfund Transfer	0	(25,009)	(25,009)	0 %
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(158,402)	(158,402)	0 %
Fund Balance, Beginning of Period	0	594,551	594,551	0 %
<b>Fund Balance, End of Period</b>	<u><u>0</u></u>	<u><u>436,150</u></u>	<u><u>436,150</u></u>	<u><u>0 %</u></u>

**Channing Park Community Development District**

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2015 Through 3/31/2016

(In Whole Numbers)

	Total Budget - Revised	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	15	15	0 %
Total Revenues	0	15	15	0 %
Excess of Revenues Over (Under) Expenditures	0	15	15	0 %
Other Financing Sources (Uses)				
Interfund Transfer	0	25,009	25,009	0 %
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	25,024	25,024	0 %
Fund Balance, Beginning of Period	0	31,922	31,922	0 %
Fund Balance, End of Period	0	56,946	56,946	0 %

**Channing Park Community Development District**  
**Investment Summary**  
**March 31, 2016**

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>March 31, 2016</u>
SunTrust Bank	Money Market Account	\$ 168,552
	<b>Total General Fund Investments</b>	<b>\$ 168,552</b>
US Bank Series 2007 Prepayment	First American Treasury Obligation Fund Class Z	\$ 111,513
US Bank Series 2007 Reserve	First American Treasury Obligation Fund Class Z	139,954
US Bank Series 2007 Revenue	First American Treasury Obligation Fund Class Z	183,372
	<b>Total Debt Service Fund Investments</b>	<b>\$ 434,839</b>
US Bank Series 2007 Deferred Costs	First American Treasury Obligation Fund Class Z	\$ 56,946
	<b>Total Capital Project Fund Investments</b>	<b>\$ 56,946</b>

**Channing Park Community Development District**

Summary A/R Ledger

001 - General Fund

From 3/1/2016 Through 3/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Hillsborough County Tax Collector	FY15-16	<u>1,168.48</u>
		Total 001 - General Fund	1,168.48

**Channing Park Community Development District**

Summary A/R Ledger

200 - Debt Service Fund

From 3/1/2016 Through 3/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Hillsborough County Tax Collector	FY15-16	<u>1,310.54</u>
		Total 200 - Debt Service Fund	<u>1,310.54</u>
Report Balance			<u><u>2,479.02</u></u>



**Channing Park Community Development District**

Summary A/P Ledger

001 - General Fund

From 3/1/2016 Through 3/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Hopping Green & Sams	3/31/2016	87116	General Monthly Legal Services 02/16	648.83
LLS Tax Solutions Inc.	3/18/2016	00912	Arbitrage Calculation for PE 02/28/16	500.00
TECO	3/30/2016	1935 0703991 03/16	Channing Park Lts 03/16	6,286.13
			Total 001 - General Fund	7,434.96
Report Balance				7,434.96

**Channing Park Community Development District**  
**Notes to Unaudited Financial Statements**  
**March 31, 2016**

**Balance Sheet**

1. Trust statement activity has been recorded through 03/31/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

**Summary A/R Ledger – Payment Terms**

3. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

**Summary A/R Ledger – Subsequent Collections**

4. General Fund – Payment for Invoice FY15-16 in the amount of \$1,168.48 was received in April 2016.
5. Debt Service Fund – Payment for Invoice FY15-16 in the amount of \$1,310.54 was received in April 2016.