

Channing Park
Community Development District

Financial Statements
(Unaudited)

January 31, 2016

Prepared by
Rizzetta & Company, Inc.
District Manager

Channing Park Community Development District

Balance Sheet

As of 1/31/2016

(In Whole Numbers)

	General Fund	Debt Service Fund	Capital Projects Fund	Total Governmental Funds	General Fixed Assets Account Group	General Long-Term Debt Account Group
Assets						
Cash In Bank	117,480	0	0	117,480	0	0
Investments	168,541	330,873	56,896	556,310	0	0
Accounts Receivable	21,710	24,350	0	46,059	0	0
Bond Prepayments Receivable	0	16,178	0	16,178	0	0
Prepaid Expenses	0	0	0	0	0	0
Deposits	16,000	0	0	16,000	0	0
Due From Other Funds	0	0	0	0	0	0
Amount Available in Debt Service	0	0	0	0	0	371,401
Amount To Be Provided Debt Service	0	0	0	0	0	1,718,599
Fixed Assets	0	0	0	0	2,682,155	0
Total Assets	323,731	371,401	56,896	752,027	2,682,155	2,090,000
Liabilities						
Accounts Payable	5,094	0	0	5,094	0	0
Accrued Expenses Payable	2,000	0	0	2,000	0	0
Other Current Liabilities	0	0	0	0	0	0
Deferred Revenue	0	0	0	0	0	0
Due To Other Funds	0	0	0	0	0	0
Revenue Bonds Payable--Long Term	0	0	0	0	0	2,090,000
Total Liabilities	7,094	0	0	7,094	0	2,090,000
Fund Equity & Other Credits						
Beginning Fund Balance	214,688	594,551	31,922	841,161	2,682,155	0
Net Change in Fund Balance	101,949	(223,150)	24,973	(96,228)	0	0
Total Fund Equity & Other Credits	316,637	371,401	56,896	744,934	2,682,155	0
Total Liabilities & Fund Equity	323,731	371,401	56,896	752,027	2,682,155	2,090,000

See Notes to Unaudited Financial Statements

Channing Park Community Development District

Statement of Revenues and Expenditures

001 - General Fund

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

	Annual Budget	YTD Budget	YTD Actual	YTD Variance	Percent Total Budget Remaining
Revenues					
Interest Earnings					
Interest Earnings	0	0	23	23	0 %
Special Assessments					
Tax Roll	165,000	165,000	167,078	2,078	1 %
Total Revenues	<u>165,000</u>	<u>165,000</u>	<u>167,101</u>	<u>2,101</u>	<u>1 %</u>
Expenditures					
Legislative					
Supervisor Fees	2,400	800	800	0	67 %
Financial & Administrative					
Administrative Services	5,400	1,800	1,800	0	67 %
District Management	19,900	6,633	6,633	0	67 %
District Engineer	5,000	1,667	4,744	(3,077)	5 %
Disclosure Report	5,000	1,667	0	1,667	100 %
Trustees Fees	3,800	1,885	1,885	0	50 %
Financial Consulting Services	10,000	6,667	6,667	0	33 %
Accounting Services	15,000	5,000	5,000	0	67 %
Auditing Services	3,200	0	0	0	100 %
Arbitrage Rebate Calculation	650	217	0	217	100 %
Public Officials Liability Insurance	3,500	3,500	3,500	0	0 %
Legal Advertising	500	167	303	(136)	39 %
Dues, Licenses & Fees	175	175	175	0	0 %
Miscellaneous Fees	275	92	0	92	100 %
Website Fees & Maintenance	1,200	400	400	0	67 %
Legal Counsel					
District Counsel	5,000	1,667	9,691	(8,025)	(94)%
Electric Utility Services					
Utility Services	80,000	26,667	21,269	5,397	73 %
Other Physical Environment					
General Liability Insurance	1,000	1,000	884	116	12 %
Contingency					
Miscellaneous Contingency	3,000	1,000	1,400	(400)	53 %
Total Expenditures	<u>165,000</u>	<u>61,001</u>	<u>65,151</u>	<u>(4,150)</u>	<u>61 %</u>
Excess of Revenues Over (Under) Expenditures	0	103,999	101,949	(2,049)	0 %
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	103,999	101,949	(2,049)	0 %
Fund Balance, Beginning of Period	0	0	214,688	214,688	0 %
Fund Balance, End of Period	<u>0</u>	<u>103,999</u>	<u>316,637</u>	<u>212,639</u>	<u>0 %</u>

See Notes to Unaudited Financial Statements

Channing Park Community Development District

Statement of Revenues and Expenditures

200 - Debt Service Fund

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

	Total Budget - Revised	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	13	13	0 %
Special Assessments				
Debt Service Prepayments	0	46,801	46,801	0 %
Tax Roll	210,088	185,064	(25,024)	(12)%
Total Revenues	<u>210,088</u>	<u>231,878</u>	<u>21,790</u>	<u>10 %</u>
Expenditures				
Debt Service				
Interest	145,088	65,058	80,031	55 %
Principal	65,000	365,000	(300,000)	(462)%
Total Expenditures	<u>210,088</u>	<u>430,058</u>	<u>(219,969)</u>	<u>(105)%</u>
Excess of Revenues Over (Under) Expenditures	0	(198,179)	(198,179)	0 %
Other Financing Sources (Uses)				
Interfund Transfer	0	(24,971)	(24,971)	0 %
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	(223,150)	(223,150)	0 %
Fund Balance, Beginning of Period	0	594,551	594,551	0 %
Fund Balance, End of Period	<u><u>0</u></u>	<u><u>371,401</u></u>	<u><u>371,401</u></u>	<u><u>0 %</u></u>

Channing Park Community Development District

Statement of Revenues and Expenditures

300 - Capital Projects Fund

From 10/1/2015 Through 1/31/2016

(In Whole Numbers)

	Total Budget - Revised	Current Period Actual	Budget To Actual Variance	Budget Percent Remaining
Revenues				
Interest Earnings				
Interest Earnings	0	2	2	0 %
Total Revenues	0	2	2	0 %
Excess of Revenues Over (Under) Expenditures	0	2	2	0 %
Other Financing Sources (Uses)				
Interfund Transfer	0	24,971	24,971	0 %
Excess of Rev./Other Sources Over (Under) Expend./Other Uses	0	24,973	24,973	0 %
Fund Balance, Beginning of Period	0	31,922	31,922	0 %
Fund Balance, End of Period	0	56,896	56,896	0 %

Channing Park Community Development District
Investment Summary
January 31, 2016

<u>Account</u>	<u>Investment</u>	<u>Balance as of</u> <u>January 31, 2016</u>
SunTrust Bank	Money Market Account	\$ 168,541
	Total General Fund Investments	\$ 168,541
US Bank Series 2007 Prepayment	First American Treasury Obligation Fund Class Z	\$ 30,623
US Bank Series 2007 Reserve	First American Treasury Obligation Fund Class Z	139,529
US Bank Series 2007 Revenue	First American Treasury Obligation Fund Class Z	160,721
	Total Debt Service Fund Investments	\$ 330,873
US Bank Series 2007 Deferred Costs	First American Treasury Obligation Fund Class Z	\$ 56,896
	Total Capital Project Fund Investments	\$ 56,896

Channing Park Community Development District

Summary A/R Ledger

001 - General Fund

From 1/1/2016 Through 1/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Hillsborough County Tax Collector	FY15-16	<u>21,709.66</u>
		Total 001 - General Fund	21,709.66

Channing Park Community Development District

Summary A/R Ledger

200 - Debt Service Fund

From 1/1/2016 Through 1/31/2016

<u>Invoice Date</u>	<u>Customer Name</u>	<u>Invoice Number</u>	<u>Current Balance</u>
10/1/2015	Hillsborough County Tax Collector	FY15-16	<u>24,349.58</u>
		Total 200 - Debt Service Fund	<u>24,349.58</u>
Report Balance			<u><u>46,059.24</u></u>

Channing Park Community Development District

Summary A/P Ledger

001 - General Fund

From 1/1/2016 Through 1/31/2016

<u>Vendor Name</u>	<u>Invoice Date</u>	<u>Invoice Number</u>	<u>Invoice Description</u>	<u>Current Balance</u>
Hopping Green & Sams	1/27/2016	86117	General Monthly Legal Services 12/15	1,549.95
TECO	1/29/2016	1935 0703991 01/16	Channing Park Lts 01/16	2,831.13
Waldrop Engineering	1/14/2016	13171	CDD Coordination	<u>712.50</u>
			Total 001 - General Fund	5,093.58
Report Balance				<u><u>5,093.58</u></u>

Channing Park Community Development District
Notes to Unaudited Financial Statements
January, 2016

Balance Sheet

1. Trust statement activity has been recorded through 01/31/16.
2. See EMMA (Electronic Municipal Market Access) at <http://www.emma.msrb.org> for Municipal Disclosures and Market Data.

Summary A/R Ledger – Payment Terms

3. Payment terms for landowner assessments are (a) defined in the FY15-16 Assessment Resolution adopted by the Board of Supervisors, (b) pursuant to Florida Statutes, Chapter 197 for assessments levied via the county tax roll.

Summary A/R Ledger – Subsequent Collections

4. General Fund – Payment for Invoice FY15-16 in the amount of \$19,534.68 was received in February 2016.
5. Debt Service Fund – Payment for Invoice FY15-16 in the amount of \$21,910.14 was received in February 2016.